GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:3973
ANSWERED ON:27.03.2017
Foreign Companies in Steel Sector
Wanaga Shri Chintaman Navsha

Will the Minister of STEEL be pleased to state:

(a) whether foreign companies are working in Steel Development sector in the country; and

(b) if so, the details thereof along with the amount of investment in American dollar made by these companies, company/country-wise?

Answer

THE MINISTER OF STATE FOR STEEL (SHRI VISHNU DEO SAI)

(a)&(b): Steel is a deregulated sector, Government plays the role of facilitator only. The questions of investment in such sector are purely commercial decisions of respective private entities, whether domestic or foreign and hence, no comprehensive data is maintained of investment by private parties of foreign origin. However, the data of 'FDI equity inflows from April, 2016 to December, 2016 on sector Ferrous' received from DIPP, Ministry of Commerce is enclosed.

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